



## WSHKE GAZHGID INDIVIDUAL DEVELOPMENT ACCOUNT FINANCIAL ASSESSMENT

Name: \_\_\_\_\_

What are you designating as your *Qualified Purchase* under the IDA program?

- A. Vehicle
- B. Small Business
- C. Education

Specific Need: \_\_\_\_\_

What is your current age? \_\_\_\_\_

Instructions: Answer the questions in this section using a scale of 1 to 5. If the question does not apply to you, circle NA = not applicable.

### Banking

1. I am familiar with a bank or credit union and utilize their services.

Strongly Agree (5)    Agree (4)    Undecided (3)    Disagree (2)    Strongly Disagree (1)    N/A

2. I know how to complete deposit and withdrawal slips from a bank.

Strongly Agree (5)    Agree (4)    Undecided (3)    Disagree (2)    Strongly Disagree (1)    N/A

3. I have a checking and/or savings accounts and balance my account(s) on a monthly basis

Strongly Agree (5)    Agree (4)    Undecided (3)    Disagree (2)    Strongly Disagree (1)    N/A

4. I am familiar with a debit, credit and/or a pre-paid card.

Strongly Agree (5)    Agree (4)    Undecided (3)    Disagree (2)    Strongly Disagree (1)    N/A

5. I do not utilize a bank or credit union.

Strongly Agree (5)    Agree (4)    Undecided (3)    Disagree (2)    Strongly Disagree (1)    N/A

## **Budgeting**

1. I never track my spending.

Strongly Agree	Agree	Undecided	Disagree	Strongly Disagree	N/A
(5)	(4)	(3)	(2)	(1)	

2. I have a written budget and I follow it.

Strongly Agree	Agree	Undecided	Disagree	Strongly Disagree	N/A
(5)	(4)	(3)	(2)	(1)	

3. I have a savings account that I contribute to on a regularly basis.

Strongly Agree	Agree	Undecided	Disagree	Strongly Disagree	N/A
(5)	(4)	(3)	(2)	(1)	

4. I prioritize my spending to address needs before I buy things I want.

Strongly Agree	Agree	Undecided	Disagree	Strongly Disagree	N/A
(5)	(4)	(3)	(2)	(1)	

5. I regularly borrow money to make ends meet.

Strongly Agree	Agree	Undecided	Disagree	Strongly Disagree	N/A
(5)	(4)	(3)	(2)	(1)	

## **Building Credit**

1. I have seen my credit report and know how to run my free annual credit report.

Strongly Agree	Agree	Undecided	Disagree	Strongly Disagree	N/A
(5)	(4)	(3)	(2)	(1)	

2. I know how to read my credit report.

Strongly Agree	Agree	Undecided	Disagree	Strongly Disagree	N/A
(5)	(4)	(3)	(2)	(1)	

3. I know how to dispute inaccuracies on my credit report with the three major credit bureaus.

Strongly Agree	Agree	Undecided	Disagree	Strongly Disagree	N/A
(5)	(4)	(3)	(2)	(1)	

4. I am familiar with various financial products for building and repairing credit.

Strongly Agree	Agree	Undecided	Disagree	Strongly Disagree	N/A
(5)	(4)	(3)	(2)	(1)	

5. I understand how my credit score impacts my finances and access to financial services.

Strongly Agree	Agree	Undecided	Disagree	Strongly Disagree	N/A
(5)	(4)	(3)	(2)	(1)	